



## **Singapore-listed Interra Resources supplying Myanmar junta with oil, fuelling war crimes**

Since the Myanmar military's February 2021 illegal coup attempt, Singapore-listed Interra Resources' operations in Myanmar have supplied the junta with over two million barrels of oil, worth more than US\$150 million, fuelling its campaign of terror.

Interra Resources Limited owns 60% of Goldpetrol Joint Operating Company Inc., which supplied 2.3 million barrels of oil to Myanma Oil and Gas Enterprise (MOGE) from January 2021 to the end of 2023. Following the military's coup attempt, MOGE was sanctioned by both the European Union and the United States.

The oil was extracted from Goldpetrol's two onshore fields, Chauk and Yenangyaung, in the Magway region, where the junta is committing war crimes and crimes against humanity.

During this period, Interra Resources reported over \$55 million in revenues from its Myanmar operations, according to the company's own stock exchange disclosures and leaked financial reports analysed by Justice For Myanmar and the UK journalism organisation Finance Uncovered.

The oil was refined at the Mann Thanbayarkan petrochemical complex, which is operated by Myanma Petrochemical Enterprise (MPE), another part of the energy ministry that is illegally under junta control.

Faced with international sanctions on its aviation fuel supply chain, the junta has been scrambling to find fuel as it wages war against the Myanmar people. The Mann refinery makes diesel and jet fuel, which the military needs to power the aircraft, trucks, and tanks used in its commission of war crimes against civilians.

Until August 2023, Interra Resources was chaired by Indonesian billionaire Edwin Soeryadjaya, who owned more than 10% of its shares alongside Sandiaga Salahuddin Uno, the former minister of tourism and creative economy in the Indonesian government of Joko Widodo. Uno was deputy chairperson of Interra Resources until 2016 and remained a minor shareholder until recently.

The company's joint venture partner in Goldpetrol is North Petroluem International Co. Ltd.,

part of China ZhenHua Oil Co. Ltd. which is a subsidiary of the Chinese state-owned conglomerate NORINCO, a major arms supplier of the Myanmar military.

Justice For Myanmar calls for Interra Resources to immediately cease supplying oil to the military junta.

We urge the Singapore stock exchange to take regulatory action against Interra Resources for its continued business with a sanctioned entity and its complicity in the junta's international crimes.

We call on governments to impose coordinated sanctions on MOGE, MPE and junta-controlled banks, which facilitate Interra Resources' transactions with MOGE.

Singapore, as an ASEAN member, bears particular responsibility to prevent companies and citizens in its territory from materially supporting the military junta and prolonging the crisis in Myanmar. It must take action to end Interra Resources' complicity in the junta's war crimes.

**Justice For Myanmar spokesperson Yadanar Maung says:** "Interra Resources is complicit in the Myanmar military's international crimes through its continued supply of oil to the terrorist junta.

"The company's business with MOGE directly supports the junta's widening campaign of terror, which has killed children, destroyed schools and hospitals, and displaced over 3 million people.

"Interra Resources' business has been enabled by a lack of international action to cut the junta's access to funds, arms and fuel.

"Governments including Singapore must step up, impose targeted sanctions on the junta and end the involvement of their companies and citizens in the junta's dirty deals."

**More information:**

Read our investigation into Interra Resources [here](#)

Justice For Myanmar is a covert group of activists using research, data visualisation and reporting to expose the companies and criminals profiting from brutality, war crimes and mass-scale suffering.

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