



The Republic of the Union of Myanmar
National Unity Government
Ministry of Planning, Finance and Investment
Office of the Union Minister

Announcement 5/2022

31 July 2022

**Unconditional suspension of unlawful investment activities:
final warning and notice of prohibition**

1. By Notification 1/2021, the Ministry of Planning, Finance and Investment in the Cabinet of the Committee Representing the Pyidaungsu Hluttaw imposed unconditional suspension on issuance of investment permits and endorsements on or after 1 February 2021, the date of illegal usurpation of state power by the terrorist military council.
2. The Ministry of Planning, Finance and Investment of the National Unity Government ('the Ministry') endorsed the said Notification through Announcement 3/2021, dated 16 May 2021.
3. In the 'Three-Pillar Framework Guiding Responsible for Investment and Continued Operations' issued under Announcement 6/2021, it was confirmed that the National Unity Government shall neither recognise nor honour any new investment approved by an organisation under the control of the terrorist military council.
4. Further, under Announcement 10/2021 dated 30 August 2021, the Ministry has issued a warning that failure to comply with the above prohibitions shall be liable to enforcement action.
5. Final warning and notice of prohibition is hereby given that no investor shall seek a permit or an endorsement from the Myanmar Investment Commission (MIC) under the control of the terrorist military council and that any investor that had initiated or conducted investment activities unlawfully under the above provisions must now suspend their operations unconditionally.
6. Failure to comply with this final warning and prohibition shall be subject to enforcement action leading to severe sanctions and penalties.
7. The Ministry shall from time to time publish a list of companies and investors who are in breach.

Tin Tun Naing
Union Minister

Ministry of Planning, Finance and Investment

Appendix 1: List of companies and business in breach of investment regulations¹

Sr No	Company	Nature of business	Investment amount (USDmillions)	Location	Region/ State
1	Myanmar Satoketayar Solar Power Co Ltd Republic of Singapore. (100% foreign investment)	30MW solar energy electricity generation and sales. IPP (BOO) system.	27.802	Kyaypyinkwin, Myenigone village tract, Saytottayar Township	Magway Region
2	Myanmar Kyeonkyeewa Solar Power Co Ltd Republic of Singapore. (100% foreign investment)	30MW solar energy electricity generation and sales. IPP (BOO) system.	28.192	Field 734-735, Mezali village tract, Pwint Phyu Township	Magway Region
3	Myanmar Kindar Solar Power Co Ltd Republic of Singapore. (100% foreign investment)	30MW solar energy electricity generation and sales. IPP (BOO) system.	27.398	Field No 660A, 135.35 acres. (Holding Nos 157, 161, 162, 163, 164, 165, 166, 167, 197, 198, 199, 200). Kyi Taing Field, Kyi Taing village tract, Myit Thar Township, Kyaukse District	Mandalay Region
4	Myanmar Sedawgyi Solar Power Co Ltd. Republic of Singapore. (100% foreign investment)	30MW solar energy electricity generation and sales. IPP (BOO) system.	27.673	Field No 466, 470A, 150.94 acres. (Holding Nos N38, 19A, 19B). Lay Twin South Field, Pyidawthar South Field, Sakarbin village tract, Madaya Township, Pyinoolwin District	Mandalay Region
5	Myanmar Shwekyin Solar Power Co Ltd Republic of Singapore. (100% foreign investment)	40MW solar energy electricity generation and sales. IPP (BOO) system.	38.505	Field reference OSS, 162.18. Holding No 7,8. Ingani village tract, Shwekyin Township, Bago district	Bago Region
6	Best Garment (Myanmar) Co Ltd People's Republic of China. (100% foreign investment)	Construction of industrial buildings (build and let)	29.000	Land survey reference 561. Kayinchaung Field. Field No 3, 4, 6, 34, 35A, 36A, 37A, 38A, 39A, 40A, 55A, 56A, 57A, 58A, 59A, 60A, 63A, 64A, 67A, 68A, 70, 71, D, E, F, H. Shwepyitha Township	Yangon Region
7	Yangon Thermal Power Co Ltd	300 MW LNG electricity generation and sales. IPP (BOO) system.	522.833	Holding No ½, 1/3, 2/1, 4/3, 5/3, 13/25, 13/27 46.34 acres. Shan Kan and Tone Tin Kan Fields. Field No 227-229A. Tone Tin Kan (S) village tract, Dala Township and Myanma Port Authority land at Sama Dua Section 4 and Jaungwaing region, Seikkyi Kanaungto Township	Yangon Region

¹ As per Announcements 3/2021, 6/2021 and 5/2022 of the Ministry of Planning, Finance and Investment of the National Unity Government

Sr No	Company	Nature of business	Investment amount (USDmillions)	Location	Region/ State
8	SIM Co Ltd Republic of Singapore (joint venture foreign investment)	Construction of port facilities to service offshore oil and gas fields	376.068	Holding No 32, Field 679. Nanttharpu outter field. Nanttharpu village tract, Ngayokekaung, Ngaputaw Township, Pathein district	Ayeyar waddy Region