



**Republic of the Union of Myanmar**  
**National Unity Government**  
**Ministry of Planning, Finance and Investment**

**Announcement 10/2021**  
**30 August 2021**

**Publication of a list of Illegal Investments and  
a Special Directive demanding their immediate and unconditional suspension**

1. Under Announcement 1/2021 of the Ministry of Investment and Foreign Economic Relations of the Cabinet of the Committee Representing the Pyidaungsu Hluttaw (CRPH), the acting Union Minister declared that all investment permits and endorsements shall be suspended without exception from the date of seizure of state institutions by the illegal military council on 1 February 2021.
2. Under Announcement 3/2021, dated 16 May 2021, the Ministry of Planning, Finance and Investment ('the Ministry') of the National Unity Government reaffirmed the above instructions made under Announcement 1/2021.
3. Under Announcement 6/2021, dated 21 July 2021, publishing the 'Three Pillar Framework Guiding Responsible Investment and Continued Operations', the National Unity Government further stated that new investment proposals, agreements, or approvals made by military controlled entities on or after 1 February 2021 will neither be recognised or honoured.
4. All policies adopted and implemented by the National Unity Government must reflect the principles of a federal democratic union. Crucially, a national investment policy is one such policy.
5. The indiscriminate issuance of investment permits and endorsements by the Myanmar Investment Commission under the control of the illegal military council runs counter to the tenets of federal democracy to which the people of Myanmar aspire. Such actions shall not be tolerated.
6. Accordingly, the Ministry hereby publishes a list of companies undertaking illegal investments by seeking permits and endorsements from the Myanmar Investment Commission, subordinate to and controlled by the illegal military council. By this special directive, the Ministry hereby cautions those companies and instructs them to desist and suspend their illegal investment activities immediately and unconditionally.
7. Any listed company that fails to comply with the instructions shall be liable to prosecution in accordance with existing laws.

**Tin Tun Naing**  
Union Minister  
Ministry of Planning, Finance and Investment

**Schedule 1:****List of investors seeking unlawful permits and endorsements from military controlled Myanmar Investment Council  
(1 February 2021 to 30 June 2021)**

Serial No	Investor	Country of origin	Nature of business	Investment amount (MMK millions)	Investment amount (USD millions)
1	TTCL Power Myanmar Co Ltd (Joint venture)	Japan	Construction of 380 MW (gross) liquefied natural gas (LNG) powerplant, including construction and operation of LNG terminal, LNG importation and storage for generation and supply of electricity	-	515.119
2	Myanmar Heng Ya Investment Development Co Ltd	People's Republic of China	Development of Kambaiti (eastern Kachin State) Economic Zone. Rental and sale of business property.		22.4
3	N Motors Company Limited	Myanmar	Assembly of motor vehicles.	6799.99	0.127
4	Petro And Trans Co Ltd	Myanmar	Construction of a 12 MW LNG powerplant under IPP (BOO) <sup>1</sup> , generation and supply of electricity.	10000	5.974

<sup>1</sup> Independent power producer (build-own-operate)

Serial No	Investor	Country of origin	Nature of business	Investment amount (MMK millions)	Investment amount (USD millions)
5	S Gemological Institute Co Ltd	Myanmar	Gemological research and laboratory analysis	2000	0.104
6	Clean Power Energy Co Ltd (Joint venture)	Republic of Singapore	Construction of a 30 MW solar powerplant under IPP (BOO), generation and supply of electricity.	-	22
7	Myanmar Golden Eagle Co Ltd (Joint Venture)	Thailand	Glass bottle production		37
8	Mee Lin Gyaing Electric Power Co Ltd (Joint Venture)	British Virgin Islands (British Overseas Territory) <sup>2</sup>	Construction of 1390 MW LNG powerplant under IPP (BOT) <sup>3</sup> , generation and supply of electricity		2504.439

<sup>2</sup> Listed in error as a UK investment by the military controlled MIC.

<sup>3</sup> Independent power producer, build-operate-transfer